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February 13, 2004

By U.S. Mail

Tony Anastas
Clerk of Court
United States District Court
District of Massachusetts
John Joseph Moakley U.S. Courthouse
1 Courthouse Way - Suite 2300
Boston, MA 02210

Re: Segel v. Putnam Investment Management, Inc., et al., Docket
No. 04-CV-10169; Denenberg v. Putnam Investment
Management, Inc., Docket No. 04-CV-10219

Dear Mr. Anastas:

The above-captioned actions are pending in the District of Massachusetts and have been noticed as a related action in In re Putnam Mutual Funds Investment Litigation, MDL Docket No. 1590. A copy of the Notice of Related Actions that was filed with the Judicial Panel on Multidistrict Litigation and served on plaintiffs in the actions today is enclosed.

Very truly yours,

Elizabeth A. Hellmann
Elizabeth A. Hellmann

Enclosure